

## EXEMPTION FROM DIVIDENDS TAX

**Notes on completion of this form:**

- This form is to be completed by the beneficial owner of dividends in specie in order for the exemptions from dividends tax referred to in section 64F read with section 64FA(1) of the Income Tax Act, 1962 (Act No 58 of 1962) ('the Act') to apply.
- In order to qualify for an exemption this declaration and written undertaking should be submitted to the declaring company within the period required by the latter (provided it is before payment of an affected dividend) - failure to do so will result in the full 20% dividends tax being payable.
- Non South African residents seeking to qualify for a reduced rate should not complete this form. Please use Form DTD(RR).

**PART A: WITHHOLDING AGENT**

Registered name: **Distell Group Holdings Limited**  
 Dividends tax reference number: **9759621163**  
 Contact details: **Lizelle Malan**  
**Distell Group Holdings Limited, Aan-de-Wagenweg, Stellenbosch, 7600**  
[dwt@distell.co.za](mailto:dwt@distell.co.za)  
**+27 (0)21 809 8103**

**PART B: BENEFICIAL OWNER**

(This part is to be completed by the person entitled to the benefit of the dividend attaching to a share(s))

Registered name of Shareholder: \_\_\_\_\_

Number of Shares: \_\_\_\_\_

Nature of person / entity:

Individual

Listed company

Unlisted company

Trust (any type)

RSA Government, Provincial Administration, Municipalities

Retirement Fund (Pension, Provident, Benefit, RA etc.)

Other (if selected please provide a description / explanation of nature of the entity /person):

\_\_\_\_\_

Identity / Passport / Registration number: \_\_\_\_\_

South African income tax reference number: \_\_\_\_\_

Physical address: \_\_\_\_\_

\_\_\_\_\_

Postal address: \_\_\_\_\_

\_\_\_\_\_

Country in which resident for tax purposes: \_\_\_\_\_

**PART C: EXEMPTION**

(This part is to be completed by the person entitled to the benefit of the dividend attaching to a share(s))

Please indicate the reason why the beneficial owner is exempt from the dividends tax:

- Par (a) – a company which is resident in South Africa
  - Par (b) – the Government, provincial government or municipality (of the Republic of South Africa)
  - Par (c) – a public benefit organisation (approved by SARS ito section 30(3) of the Act)
  - Par (d) – a trust contemplated in section 37A of the Act (mining rehabilitation trusts)
  - Par (e) – an institution, body, or board contemplated in section 10(1)(cA) of the Act
  - Par (f) – a fund contemplated in section 10(1)(d)(i) or (ii) of the Act (pension fund, pension preservation fund, provident fund, provident preservation fund, retirement annuity fund, beneficiary fund or benefit fund)
  - Par (g) – a person contemplated in section 10(1)(t) of the Act (CSIR, SANRAL etc.)
  - Par (h) – a shareholder in a registered micro business as defined in the Sixth Schedule to the Act to the extent that the aggregate amount of the dividends paid by that registered micro business to its shareholders during the year of assessment in which that dividend is paid does not exceed R200,000
  - Par (i) – a small business funding entity as contemplated in section 10(1)(cQ) of the Act
  - Par (j) – a person that is not a resident and the dividend is a dividend contemplated in paragraph (b) of the definition of “dividend” in section 64D (i.e. a dividend on a foreign company’s shares listed in SA, such as dual-listed shares)
  - Par (l) – any person insofar as the dividend constitutes income of that person (i.e. falls into normal tax system)
  - Par (m) – any person to the extent that the dividend was subject to the secondary tax on companies
  - Par (n) – Fidelity and indemnity funds contemplated in section 10(1)(d)(iii)
  - Par (o) – a natural person or deceased estate or insolvent estate of that person in respect of a dividend paid in respect of a tax free investment as contemplated in section 12T(1) of the Act
  - (x) – Other (if selected please provide a description / explanation):
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**DECLARATION** in terms of sections 64FA(1)(a)(i) of the Act:

I \_\_\_\_\_ (full names in print please), the undersigned hereby declare that dividends paid to the beneficial owner is exempt, or would have been exempt had it not been a distribution of an asset *in specie*, from the dividends tax in terms of the paragraph of section 64F of the Act indicated above.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_  
(Duly authorised to do so)

Capacity of Signatory (if not the beneficial owner): \_\_\_\_\_

**UNDERTAKING** in terms of sections 64FA(1)(a)(ii) of the Act:

I \_\_\_\_\_ (full names in print please), the undersigned undertake to forthwith inform the Withholding Agent (see Part A above) in writing should the circumstances of the beneficial owner referred to in the declaration above change.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_  
(Duly authorised to do so)

Capacity of Signatory (if not the Beneficial Owner): \_\_\_\_\_